

FSI Statement on Chairman Bachus' Primary Victory

Below, please find a statement from Financial Services Institute (FSI) President & CEO Dale Brown, regarding the primary victory of House Financial Services Committee Chairman Spencer Bachus (R-AL) last night:

"Those in the financial services industry and the hard-working clients they serve should all be grateful that Chairman Bachus will be headed back to Congress once again. His constituents clearly understand what we do – that Chairman Bachus is a dedicated, thoughtful public servant. We are proud to have supported Chairman Bachus, both legislatively and politically. Specifically, we will do everything possible to mobilize our members in support of the chairman's work to create a self-regulatory organization (SRO) for retail investment advisers. This will provide meaningful protection for American investors – something that is long overdue."